

## Fund managers highlight IT priorities

**London, 30 May 2006** – Investit, the leading fund management consultancy, has revealed the current IT concerns of 26 asset management firms with global funds under management in excess of £2.6 trillion across the UK, Continental Europe and USA. The firms, who are all members of Investit's IT Value Survey, asked Investit to include new areas to the Survey, reflecting their current IT priorities:

- The outsourcing experience – exploring the realities of outsourcing both business processes and IT, including statistics on 'offshoring'.
- MiFID – the level of understanding, project planning and budgets for 2006/07.
- Disaster recovery - what plans are in place; recovery times; ownership and budget?
- Market data costs - provider analysis, cost of provision and percentage of market data budget allocation.

The IT Value Survey, which is now in its fifth year, examines IT spending levels and trends and assesses business levels of satisfaction with IT systems, services and value gained. The Survey results provide indicators of strengths and weaknesses of IT services and a basis for benchmarking against peers as well as indicating firms future spending priorities. In addition to addressing the new areas highlighted by members, the Survey will continue to look at the use of electronic trading services, key functional development areas and the business drivers for IT project investment.

Investit's IT Value Survey has signed six new clients this year – including ABN AMRO Asset Management, one of the largest global asset management businesses.

***Commenting on the Survey, John Robertshaw, Principal at Investit said:***

"The recent addition of clients, such as ABN AMRO Asset Management, to the IT Value Survey demonstrates our dominance in this field - and the larger sample size enables us to provide more valuable benchmarking results. The IT Value Survey is bigger than it ever has been, reflecting a growing appetite of investment management companies to understand and better manage the value they get from their IT departments. The Survey is also developing its geographical reach, with over 50% of members submitting information relating to global operations. "

"Investit's IT Value Survey is revised annually to reflect the changing environment. The inclusion of topics such as MiFID and outsourcing reflect current industry issues and therefore enable us to meet the requirements of members."

**- Ends -**

### **About Investit Intelligence**

Investit Intelligence is a customised information tool for all people concerned with turning high-level business plans into reality. Investit Intelligence consists of a number of research and survey services.

- Investit Intelligence Member Service

The member service is an interactive service where members take an active role in selecting, shaping and researching topics by voting on new discussion and research ideas.

- Investit Intelligence Business Process Assessment – defining best value

BPA is a service where Investit works closely with COOs of investment management companies to identify the value output of all business processes and how that compares with peers – it's an essential decision-making tool.

- Investit Intelligence IT Value Survey

The IT Value Survey looks in detail at the spend, effectiveness and plans of companies IT departments. It is an annual survey particularly designed for COOs and Heads of IT.

- Investit Intelligence Performance & Risk Survey

The Performance & Risk Survey is the only tool specifically designed for, and by, Performance heads in Investment Management companies. It looks at performance and risk systems, performance roles and remuneration, future trends and benchmarks against peers.

## **About Investit**

Investit is the leading investment management consultancy. It has a unique range of services, providing expert advice across all areas of investment management companies, from front to back office. Investit also offers detailed research and benchmarking services. Investit was founded in 1998 and includes five core expertise areas: investments, client management, performance and risk, operations and technology. In 2002, Investit People was added to provide specialist recruitment services to support project work. Investit Intelligence completes the offering with a range of specialist surveys and detailed research papers. For more information, go to [www.investit.com](http://www.investit.com).

## **For further information**

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