

Leading fund managers disclose top operational concerns

London, 4 April 2006 – Investit Intelligence, the membership-based, research forum dedicated to the operational issues of the fund management industry, has revealed the UK's largest investment management companies' top operational concerns for 2006.

At the most recent Investit Intelligence conference, CEOs, COOs and IT directors from 25 investment management companies, voted for the top three operational concerns they would like Investit to research:

- **Liability-driven investments.** What are the operational and IT implications of offering LDI products and are these products worthwhile? How will investment managers compete with investment banks, which are seeking to address the same client demand for LDI products?
- **The future of back office systems.** Is the 'one big system' more effective than the 'lots of specialist systems' approach and is it feasible to ask a system to cover all functional areas and securities? How good is the technical architecture that links together multiple systems and processes? What does the future hold? Intelligence members also wanted to know the rising (and falling) stars in the back office systems vendor world.
- **Changes in client management.** Clients are demanding more from their managers. What are the drivers of this change and what do managers stand to lose if they don't respond? What's industry best practice and what's the future best practice? How does outsourcing impact client servicing?

The findings of these reports will be presented back to Intelligence members at Investit Intelligence's Summer Conference.

Catherine Doherty, Principal and Head of Investit Intelligence said, "Member interaction is vital in helping us shape our research. By customising our research and responding to our clients' primary operational concerns, we help them improve the operational efficiency of their businesses. Our research is designed to assist our members in keeping ahead of the game and, at the same time, providing an insight into what their peers are thinking and doing."

Investit Intelligence is designed to support the COO's requirements in investment management companies. Recently completed reports include *The Outsourcing Mid-Term Report*, *Reshaping Research* and *The Use and Misuse of Performance Attribution*. Investit Intelligence looks at a range of issues from a practical point of view, providing workable solutions to business issues.

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About Investit

Investit is the leading investment management consultancy. It has a unique range of services, providing expert advice across all areas of investment management companies, from front to back office. Investit also offers detailed research and benchmarking services. Investit was founded in 1998 and includes five core expertise areas: investments, client management, performance and risk, operations and technology. In 2002, Investit People was added to provide specialist recruitment services to support project work. Investit Intelligence completes the offering with a range of specialist surveys and detailed research papers. For more information, go to www.investit.com

About Investit Intelligence

Investit Intelligence is a customised information tool for all people concerned with turning high-level business plans into reality. Investit Intelligence consists of a number of research and survey services.

- **Investit Intelligence Member Service**

The member service is an interactive service where members take an active role in selecting, shaping and researching topics by voting on new discussion and research ideas.

- **Investit Intelligence Business Process Assessment – defining best value**

BPA is a service where Investit works closely with COOs of investment management companies to identify the value output of all business processes and how that compares with peers – it's an essential decision-making tool.

- **Investit Intelligence IT Value Survey**

The IT Value Survey looks in detail at the spend, effectiveness and plans of companies IT departments. It is an annual survey particularly designed for COOs and Heads of IT.

- **Investit Intelligence Performance & Risk Survey**

The Performance & Risk Survey is the only tool specifically designed for, and by, Performance heads in Investment Management companies. It looks at performance and risk systems, performance roles and remuneration, future trends and benchmarks against peers.

For further information

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