

Investit Opens Sydney Office

- Investit announced today that it has opened a Sydney office to meet the need of the investment management community in Australia -

London, Monday 3 March, 2008 – Investit, a leading specialist investment management consultancy, founded in 1998 and staffed by leading market practitioners has opened its Australian office in Sydney.

Commenting, Doug Neill, Principal and Head of the Sydney Investit office said, “The opening of the Sydney office demonstrates a commitment to the investment management community in Australia and recognition that it is fast becoming a leading financial centre in the world, with products and services growing in complexity and size”.

Investit has opened its permanent Australian office as part of its strategy to globalise the business in line with the requirements of the existing client base and meet the demand from an increasingly sophisticated Australian investment community. Having successfully partnered with investment firms in London for the past decade it feels the timing is right to offer these specialist investment management consultancy services to investment managers in Australia.

Paul Rogan, Chief Financial Officer, Challenger Financial Services Group, said, “We have worked with Investit and benefited from the strength of their offering. A key reason we selected them was that their consultants are ex-practitioners and they understand the global investment community. Importantly, they bring a perspective that incorporates all the issues from the front end through to the back end”.

The Australian investment management community will benefit from Investit’s deep knowledge base covering all the areas of an investment management firm. Through services such as Investit’s intelligence offering, a member service that investigates and debates the hottest topics for senior management in business, investment management firms will be able to keep ahead of the trends. Other services such as industry specific and peer group benchmarking, which has been extremely popular in Europe, will be available.

Steve Parkinson, Director, Operations at ING Investment Management in Sydney commented, “We are delighted to be working with Investit and we know that the rest of the domestic investment management community will benefit from the specialist expertise that Investit offer especially given the increasing competitiveness of the market”.

As in London the four main areas of consultancy available to Australian clients will be:

Investment – evaluating, evolving and communicating the strengths of an investment approach and products

Client Management – improving your performance in all aspects of winning and retaining clients

Performance and Risk – making your performance measurement and risk services add value

Operations - improving middle and back office operational systems and processes

The new office contact details are:

Investit Ltd Sydney
Level 34
50 Bridge Street
Sydney
NSW 2000

Switchboard number + 61 2 8216 0809

- Ends -

Notes to Editors

About Investit

Investit was founded in 1998 to provide advice and research services to the investment management industry. We offer a unique range of services, from front to back office, and draw from five specialist consultancy practices: Investment, Client Management, Performance & Risk, Operations and Technology. Investit People supports our consultancy with specialist recruitment services. Investit Intelligence completes the offering with a range of market-leading benchmarking surveys and detailed research services, allowing investment managers to improve their knowledge of the market and respond positively and profitably to change. For more information please visit www.investit.com.

Investit Intelligence

Intelligence is the leading forum for the investment management community where the key topics driving our market are researched and debated. It is a seat of learning, an invaluable network and enables our members to stay ahead of the game on investment intelligence and market trends. Investit Intelligence is an ideal tool for all people concerned with turning high-level business plans into reality. With currently 30 members, Intelligence is a subscription based research service exclusively for the investment management industry – focused towards COOs, CTOs, business planners and programme sponsors. Our members benefit from a wide range of reports and surveys, and submit and vote on new discussion and research ideas. So, our research topics are driven by, and answer the needs of, our members; we don't pull topics out of thin air.

Membership Services

- 6 research reports each year, covering a wide range of investment management topics.
- Breakfast briefings on each topic or paper, two conferences and other events each year. These stimulate discussions and knowledge sharing, which help investment managers evolve and develop their businesses, aware of the trends and challenges they face in the market.
- Regular updates on current and new research topics.
- Participation in topic selection, which includes contribution to the original long list, equal votes to select topics and, if they wish, a place on the control panel for one topic per year.
- A members only access to the on-line version of Intelligence.

IT Value Survey

The IT Value Survey is an annual benchmarking survey looking at IT spend, user satisfaction, benchmarking, indicators of future IT direction and it is sold to IT heads and COO's within the investment management industry

For further information

Doug Neill
Principal and Head of the Sydney Investit office

(+) 61 2 8216 0809

Lexi Diggins
Head of Marketing and Communications, Investit

+44 (0)20 7920 9018