



Investit announces the launch of an Operations Best Practice Benchmark for the investment management community

1 June 2009, London. Following on from the success of a self-assessment methodology released earlier this year, Investit has announced the launch of a new operations benchmark. As part of Investit's market-leading Intelligence research service, the benchmark allows investment managers and administrators to compare their operations processes to the market and to best practice.

Simon Stratford, a Principal Consultant at Investit who leads the development of the new service said "We have had an excellent response to the launch of our Operations Best Practice Benchmarking Service. We already have a universe of over 20 leading investment managers and third party administrators and we have begun attracting interest globally, via our overseas offices."

The new service helps firms identify their operational strengths and weaknesses. This enables them to direct investment in systems and people into the areas where it is most needed and so improve the return on investment.

"It is now essential for firms to know just how good their operations platform is and how it compares with their peers", said Stratford. "They need to know what best practice is and how close they are to it. By collecting qualitative and quantitative data on operations processes right across the business, we produce a comparative assessment against best practice and show firms where they rank in the survey universe. We also present a comparative assessment against the firm's specific peer group."

"The process descriptions, key value statements and guidelines for best practice have been validated by the members of the Intelligence service," continued Stratford. "This means that the benchmarking service is actually based on the industry's current view of what constitutes best practice."

The new benchmarking service is modelled on the market-leading IT Value Service and represents the continuing evolution of Investit's benchmarking services. "We have been running the IT Value service for 8 years and we have developed the know-how and expertise needed to deliver benchmarking services that deliver real value to firms, year after year", said Stratford. "Clients tell us that our IT Value Service has become an indispensable tool in ensuring the on-going delivery of effective IT services. We fully expect the Operations Best Practice Benchmarking Service to attain the same status in the industry."

Investit expects the results from the initial launch of the service to be produced during July and preliminary findings will be discussed at Investit's Intelligence Summer Conference on Tuesday 7 July in London.

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About Investit

Investit was founded in 1998 to provide advice and research services to the investment management industry. We offer a unique range of services, from front to back office, and draw from five specialist consultancy practices: Investment, Client Management, Performance & Risk, Operations and Systems. Investit People supports our consultancy with specialist recruitment services. Investit Intelligence completes the offering with a range of market-leading benchmarking surveys and detailed research services, allowing investment managers to improve their knowledge of the market and respond positively and profitably to change. For more information, go to www.investit.com.

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