

## Investit Named Most Practical Consulting Firm

- Investit wins the award for 2008 Most Practical Consulting Firm at the Fourth Annual Compliance Awards organised by Complinet -

**London, 22 January 2008** – Investit, a leading specialist investment management consultancy, has been named as 2008 Most Practical Consulting Firm. The awards, organised by Complinet, acknowledged the outstanding contributions that individuals and organisations have made to the industry.

Investit's success results from the achievements of Investit's practical guidance on the impact of MiFID to the buy-side and its MiFID Toolkit - a DIY handbook that provided a guide to firms on how to achieve compliance in a timely and cost effective manner. Furthermore due to the breadth of Investit's industry experience, MiFID services:

- Enabled firms to conduct gap analyses and define the list of projects.
- Provided project and programme management resource.
- Delivered MiFID training across the firm.

Investit has leveraged its specialist knowledge from the front to the back office, enabling over 20 firms to plan and implement the inevitable changes required by MiFID, in an effective manner and without disturbing day-to-day business.

Investit's clients are delighted with the service Investit has provided. **Andrew Downs, COO, Newton Investment Management comments**, "Investit's MiFID Toolkit produced a detailed gap analysis efficiently and thoroughly. It identified and described the projects that we needed to put in place to become MiFID compliant and gave me outline budget and resource requirements to include in my other project plans. I am really pleased that Newton was able to get ahead of the game on MiFID so quickly and painlessly."

In addition to working with investment management companies, Investit also worked with Advent, to produce a public summary document on how the software vendor could help implement MiFID requirements.

Investit has hosted a number of MiFID forums on the key issues affecting the buy-side (such as transaction reporting), enabling interaction with a range of industry experts including IMA, FSA, Bloomberg, Interactive Data and UBS. The forums built consensus around some of the more opaque issues, critical in dealing with this principles-based regulation. Therefore these provided a networking opportunity and mobilised a collective voice on MiFID for the buy-side.

**Clare Vincent-Silk, Consultant at Investit comments**, "I am delighted that Investit has won the award. As a firm, we have a hands-on approach to the consultancy we provide to our clients. This has especially been the case in the work we have done with over 20 firms on their MiFID projects.

As this year marks Investit's tenth anniversary, we feel that the award is a very special birthday present. We are delighted to have won and would like to thank all of our clients for their continuing support."

The awards were announced on 17 January 2008 at Grosvenor House, Park Lane, London.

- Ends -

## **About Investit**

Investit was founded in 1998 to provide advice and research services to the investment management industry. We offer a unique range of services, from front to back office, and draw from five specialist consultancy practices: Investment, Client Management, Performance & Risk, Operations and Technology. Investit People supports our consultancy with specialist recruitment services. Investit Intelligence completes the offering with a range of market-leading benchmarking surveys and detailed research services, allowing investment managers to improve their knowledge of the market and respond positively and profitably to change. For more information, go to [www.investit.com](http://www.investit.com).

## **For further information**

Sarah Wheatley  
Intelligence Services Coordinator, Investit

+44 (0)20 7920 9008

Clare Vincent-Silk  
Consultant, Investit

+44 (0)20 7920 9004